Cashing Out Calculator



The True Cost Worksheet For Not Repairing Your Vehicle

Instructions:

Fill in the highlighted field with information from the repair center (yellow).
Blue Calculation: (Insurance Estimate x .30 + Insurance Estimate = a)
Insurance Profit Calculation: (a - b = c).

Example		For Your Vehicle	
$ True Repair Cost (a)	2,990.00	$ True Repair Cost (a)	
$ Insurance Estimate (b)	2,300.00	$ Insurance Estimate (b)	
=		=	
$ Insurance Profit (c)	690.00	$ Insurance Profit (c)	

At some point, you will lose at least $2,875.00 on the value of your car either at trade-in or when you sell it outright. This price (amount lost called diminished value) will never go down even though the value of your vehicle is depreciating (decreasing).

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